

Turkey Jobs Expertini®

Intern - FI Istanbul Team

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Company: The European Bank for Reconstruction and Development

Location: İstanbul

Category: other-general

Purpose of Job

The Intern contributes to all phases of the FI project cycle, including project origination, structuring, execution, implementation and monitoring.

The Intern will take responsibility for the tasks assigned to him/her by the operation leader or more senior members of the project team, or more senior bankers, which may include undertaking comprehensive due diligence, including financial, market, integrity and EBRD policy compliance, as well as effective post-signing implementation and monitoring.

The Intern carries out these tasks as part of a project team under the guidance of the operation leader or under the supervision/guidance of more senior bankers.

The role will be focused on the work with local Financial Institutions (FIs), including mostly banks (but also leasing and microfinance companies as well as, occasionally, other non-bank FIs) located and operating in Türkiye.

Successful candidate will take part and help with the execution of FI sector “Projects”, which means provision of debt (and equity) financing to local FIs supported by technical assistance (TC) and policy dialogue. The Project life-cycle involves several stages from origination to signing, followed by implementation and monitoring until full completion and repayment or exit. All the stages involve different tasks such as business marketing, project due diligence analysis, structuring and approval, negotiation and signing of project agreements, disbursement and monitoring.

The role of the Intern is to contribute, as a project team member, to the structuring, internal approval, execution/implementation and monitoring of debt and equity transactions, and their

effective implementation and monitoring in line with the Bank's operational objectives.

Under the guidance of the operation leader and/or more senior bankers, the Intern performs those tasks assigned to him/her and provides support to the operation leader and the project team throughout the project cycle, with a particular emphasis on research, data gathering, financial and credit analysis and financial modelling.

Accountabilities and Responsibilities

Under the guidance of the operation leader or Deputy Head of Turkiye, FI:

Structuring and Execution

Work as a project team member on transactions, contributing to all aspects of project structuring and execution, including comprehensive research and analysis of background materials, market information and financial performance data; analyse and evaluate potential risks related to the proposed project, including analysis of financial statements, preparing and updating financial models and financial projections, as well as drafting relevant pieces of the documentation for internal approval;

Assist with the designing and processing of technical co-operation assistance, including preparation of terms of reference and internal approval documentation, to support related investment project or related policy dialogue initiative;

As may be requested, assist with communication with other internal units of the Bank, clients and other stakeholders, at the operational level, such as preparing draft correspondence, presentations, and following up on internal emails;

Ensure that all tasks assigned to the Intern are completed within the specified time frames to a high quality and in line with the policies, procedures and objectives of the Bank.

Portfolio Monitoring, Value Creation and Reporting

As requested by the operation leader or FI Business Leader, undertake assigned tasks relating to the implementation and monitoring of projects to which the FI Intern is assigned as part of the project team, including compliance with project agreements and Bank's procedures related to disbursement, monitoring of progress of the project and financial performance of the client, assessing evolving risk factors and monitoring and assessing covenant compliance;

As requested by the operation leader or more senior member of the project team, prepare timely and comprehensive draft monitoring reports and include recommendations for corrective actions where required and ensure these corrective actions and recommendations are brought to the attention of more senior team members;

As may be requested by, and under the supervision of, a TC operation leader, assist with the effective implementation and monitoring of TC assignments including communication with TC client, monitoring of TC fund usage, preparation and filing of relevant TC progress and completion reports to support the TC operation leader to meet donor reporting requirements and operational objectives.

The responsibilities of the Intern are designed to allow the Intern to progressively undertake more complex tasks and build the scope of responsibilities based on acquired experience and expertise.

Knowledge, Skills, Experience and Qualifications

Qualifications and Skills:

Bachelor's degree. Master's degree preferred or equivalent experience in the areas of expertise.

Professional qualification such as ACA, CFA, ACCA, or CIMA desirable.

Quantitative/numerical skills are critical with the ability to interpret financial information and to design and use financial models.

Commercial banks' financial and credit analysis skills, with the ability to interpret commercial banks' accounts and financial statements, understanding local and international accounting principles and practice of credit analysis, understanding of local banking regulations and key regulatory requirements, understanding of the main risks related to banking business.

Computer literacy, conversant with Microsoft Office and spread sheet packages including financial analysis and modelling modules.

Excellent written and oral communication skills in English, including reports/memorandums writing.

Ability to work effectively as a team member and to deadlines and under time pressure.

Multi-tasking skills and excellent time management skills.

Fluency in Turkish and English languages.

Experience & Knowledge:

Relevant financial industry experience from an investment or commercial bank, private equity firm, asset management firm, or auditing/financial consulting firm operating to international standards.

Exposure to financial industry and country/regional experience

What is it like to work at the EBRD?

Our agile and innovative approach is what makes life at the EBRD a unique experience! You will be part of a pioneering and diverse international organisation, and use your talents to make a real difference to people's lives and help shape the future of the regions we invest in.

The EBRD environment provides you with:

Varied, stimulating and engaging work that gives you an opportunity to interact with a wide range of experts in the financial, political, public and private sectors across the regions we invest in;

A working culture that embraces inclusion and celebrates diversity;

An environment that places sustainability, equality and digital transformation at the heart of what we do.

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Generated on: 2024-05-02 by Expertini.Com